

Unaudited Condensed Consolidated Statements Of Profit Or Loss And Other Comprehensive Income  
For Quarter And Six Months Ended 30 September 2019

	Note	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
		30.09.19 RM'000	30.09.18 RM'000	30.09.19 RM'000	30.09.18 RM'000
Revenue		16,388	41,154	29,988	60,908
Cost of sales		(13,901)	(36,591)	(27,193)	(50,191)
<b>Gross profit</b>		<u>2,487</u>	<u>4,563</u>	<u>2,795</u>	<u>10,717</u>
Other income		56	1,006	18,251	1,100
Operating expenses		(3,579)	(4,061)	(8,727)	(8,593)
<b>Results from operating activities</b>		<u>(1,036)</u>	<u>1,508</u>	<u>12,319</u>	<u>3,224</u>
Finance income		3	19	11	47
Finance costs		(2,415)	(1,238)	(4,679)	(2,237)
<b>Net finance costs</b>		<u>(2,412)</u>	<u>(1,219)</u>	<u>(4,668)</u>	<u>(2,190)</u>
Share of results in jointly controlled entities		-	60	-	59
Share of results in associates		-	(3)	4	(3)
<b>(Loss)/Profit before taxation</b>		<u>(3,448)</u>	<u>346</u>	<u>7,655</u>	<u>1,090</u>
Income tax expense	B6	-	(204)	-	(834)
<b>(Loss)/Profit for the period</b>		<u>(3,448)</u>	<u>142</u>	<u>7,655</u>	<u>256</u>
<b>Other comprehensive income</b>					
<b>Items that are or may be reclassified to profit or loss</b>					
Fair value (loss)/gain on financial assets		-	(44)	3	(26)
<b>Other comprehensive (loss)/income for the period</b>		<u>-</u>	<u>(44)</u>	<u>3</u>	<u>(26)</u>
<b>Total comprehensive (loss)/income for the period</b>		<u>(3,448)</u>	<u>98</u>	<u>7,658</u>	<u>230</u>
<b>(Loss)/Profit attributable to: -</b>					
Owners of the Company		(3,362)	196	7,862	360
Non-controlling interests		(86)	(54)	(207)	(104)
<b>(Loss)/Profit for the period</b>		<u>(3,448)</u>	<u>142</u>	<u>7,655</u>	<u>256</u>
<b>Total comprehensive (loss)/income attributable to: -</b>					
Owners of the Company		(3,362)	152	7,865	334
Non-controlling interests		(86)	(54)	(207)	(104)
<b>Total comprehensive (loss)/income for the period</b>		<u>(3,448)</u>	<u>98</u>	<u>7,658</u>	<u>230</u>
<b>Earnings per share attributable to owners of the Company (sen)</b>					
Basic	B13	<u>(1.17)</u>	<u>0.07</u>	<u>2.73</u>	<u>0.13</u>
Diluted	B13	<u>(1.17)</u>	<u>-</u>	<u>2.73</u>	<u>-</u>

This unaudited Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2019

**BINTAI KINDEN CORPORATION BERHAD**

Company No: 199401005191 (290870P)

**Unaudited Condensed Consolidated Statements of Financial Position as at 30 September 2019**

	Note	Unaudited As at 30.09.19 RM'000	Audited As at 31.03.19 RM'000
<b>Assets</b>			
Property, plant and equipment		66,528	70,351
Right of use assets		452	-
Investment properties		7,368	7,368
Goodwill		15,380	15,380
Investment in associates		1,300	31
Investment in jointly controlled entities		822	823
Development costs		81	-
Other investments		34,590	34,662
Concession receivable		125,053	115,369
<b>Total Non-Current Assets</b>		<u>251,574</u>	<u>243,984</u>
Contract assets		6,951	4,539
Receivables		61,572	52,662
Tax recoverable		1,676	1,675
Deposits, bank and cash balances		3,917	6,406
<b>Total Current Assets</b>		<u>74,116</u>	<u>65,282</u>
<b>Total Assets</b>		<u>325,690</u>	<u>309,266</u>
<b>Equity</b>			
Share capital		59,511	59,511
Reserves		28,169	20,320
<b>Equity attributable to owners of the Company</b>		<u>87,680</u>	<u>79,831</u>
<b>Non-controlling interests</b>		<u>25,636</u>	<u>25,843</u>
<b>Total Equity</b>		<u>113,316</u>	<u>105,674</u>
<b>Liabilities</b>			
Bank borrowings	B8	105,378	94,474
Lease liabilities		6,099	5,648
Deferred tax liabilities		6,756	6,756
<b>Total Non-Current Liabilities</b>		<u>118,233</u>	<u>106,878</u>
Contract liabilities		8,220	11,985
Payables		44,267	43,199
Bank borrowings	B8	40,646	40,506
Lease liabilities		24	40
Tax liabilities		984	984
<b>Total Current Liabilities</b>		<u>94,141</u>	<u>96,714</u>
<b>Total Liabilities</b>		<u>212,374</u>	<u>203,592</u>
<b>Total Equity and Liabilities</b>		<u>325,690</u>	<u>309,266</u>
<b>Net asset per share attributable to owners of the Company (sen)</b>		30.49	27.76

This unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2019

Unaudited Condensed Consolidated Statements Of Cash Flow For The Quarter And Six Months Ended 30 September 2019

	Unaudited period Ended 30.09.19 RM'000	Unaudited period Ended 30.09.18 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	7,655	1,090
<b>Adjustments for:-</b>		
Net interest expense	4,874	2,522
Depreciation of property, plant & equipment	563	410
Share of result of associates & jointly controlled entities	(3)	(56)
Loss on disposal of property, plant & equipment	84	78
Distribution from a jointly controlled entity	-	(814)
Other non-cash items	(12,178)	(8)
<b>Operating cash flow before changes in working capital</b>	995	3,222
Net change in concession receivables	(7,252)	(34,144)
Net change in current assets	1,096	10,835
Net change in current liabilities	(5,019)	(5,719)
	(11,175)	(29,028)
<b>Cash used in operations</b>	(10,180)	(25,806)
Interest paid	(4,886)	(2,569)
Interest received	11	47
Income tax paid	(1)	(455)
	(4,876)	(2,977)
<b>Net cash used in operating activities</b>	(15,056)	(28,783)
<b>Cash flows from investing activities</b>		
Distribution from a jointly controlled entity	-	814
Additional investment in associates	(1,300)	-
Proceeds from disposal of other investments	38	-
Proceeds from disposal of associates	35	-
Proceeds from disposal of property, plant and equipment	3,060	150
Purchase of property, plant and equipment	(89)	(624)
Dividend income from quoted shares	10	-
<b>Net cash from investing activities</b>	1,754	340
<b>Cash flows from financing activities</b>		
Net change in fixed deposits pledged with financial institutions	1,220	(917)
Proceeds from bank borrowings	18,705	29,740
Repayments of bank borrowings	(2,804)	(2,590)
Repayments of hire purchase payables	(128)	(282)
Proceeds from hire purchase payables	-	303
Repayments of lease liabilities	(233)	(30)
<b>Net cash from financing activities</b>	16,760	26,224
Net change in cash and cash equivalents	3,458	(2,219)
Effect of foreign exchange difference	1	7
Cash and cash equivalents at 1 April	(12,379)	(821)
<b>Cash and cash equivalents for the period</b>	(8,920)	(3,033)
<b>Represented by:</b>		
Deposits, bank and cash balances	3,917	7,058
Bank overdrafts	(12,509)	(8,542)
Less : Deposits pledged with financial institutions	(328)	(1,549)
	(8,920)	(3,033)

This unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2019

Unaudited Condensed Consolidated Statements of Changes in Equity For The Quarter And Three Months Ended 30 September 2019

	Attributable to owners of the Company								Total	Non-Controlling Interests	Total Equity
	Non-distributable				Distributable						
	Share Capital	Capital Reserve	Warrant Reserve	Fair Value Reserve	Revaluation Reserve	Treasury Shares	Accumulated Loss				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2019, as previously stated	59,511	21,039	10,070	(3,691)	26,936	(3,462)	(30,572)	79,831	25,843	105,674	
Change to adjustment from the adoption of MFRS 16	-	-	-	-	-	-	(16)	(16)	-	(16)	
At 1 April 2019, restated	59,511	21,039	10,070	(3,691)	26,936	(3,462)	(30,588)	79,815	25,843	105,658	
Movement during the period	-	-	-	-	-	-	-	-	-	-	
Profit for the period	-	-	-	-	-	-	7,862	7,862	(207)	7,655	
Gain on fair value changes on financial assets	-	-	-	3	-	-	-	3	-	3	
Total comprehensive income for the period	-	-	-	3	-	-	7,862	7,865	(207)	7,658	
Movement within equity	-	-	-	2,573	-	-	(2,573)	-	-	-	
Realisation of fair value reserve of equity instruments	-	-	-	(1,115)	26,936	(3,462)	(25,299)	87,680	25,636	113,316	
At 30 September 2019	59,511	21,039	10,070	(1,115)	26,936	(3,462)	(25,299)	87,680	25,636	113,316	
At 1 April 2018	59,511	21,039	10,070	(1,675)	18,086	(3,462)	(30,442)	73,127	17,392	90,519	
Movement during the period	-	-	-	(26)	-	-	360	360	(104)	256	
Profit for the period	-	-	-	(26)	-	-	-	(26)	-	(26)	
Gain on fair value changes on financial assets	-	-	-	(26)	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	(26)	-	-	360	334	(104)	230	
At 30 September 2018	59,511	21,039	10,070	(1,701)	18,086	(3,462)	(30,082)	73,461	17,288	90,749	

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019

**BINTAI KINDEN CORPORATION BERHAD 199401005191 (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These interim financial statements also comply with IAS34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2019.

**A2 Changes in Accounting Policies**

The significant accounting policies and method of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 March 2019, except for the adoption of the following:

MFRS 16 Leases

MFRS 16 was issued in January 2016 and it replaces MFRS 117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases-Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. IFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under MFRS 117. The standard includes two recognition exemptions for lessees – leases of 'low-value' assets (e.g., personal computers) and short-term leases (i.e., leases with a lease term of 12 months or less). At the commencement date of a lease, a lessee will recognise a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Lessees will be required to separately recognise the interest expense on the lease liability and the depreciation expense on the right-of-use asset.

Lessees will be also required to remeasure the lease liability upon the occurrence of certain events (e.g., a change in the lease term, a change in future lease payments resulting from a change in an index or rate used to determine those payments). The lessee will generally recognise the amount of the remeasurement of the lease liability as an adjustment to the right-of-use asset.

Lessor accounting under MFRS 16 is substantially the same as the accounting under MFRS 117. Lessors will continue to classify all leases using the same classification principle as in MFRS 117 and distinguish between two types of leases: operating and finance leases.

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**A2 Changes in Accounting Policies (cont'd)**

The Group applied MFRS 16 prospectively, with an initial application date of 1 April 2019. The Group has not restated the comparative information. Differences arising from the adoption of MFRS 16 have been recognised directly in retained earnings.

Impact on the statements of financial position (increase/(decrease)) as at 1 April 2019:

	RM' 000
<b>Assets</b>	
Property, plant and equipment (right-of-use assets)	563
<b>Liabilities</b>	
Lease liabilities	(579)
<b>Net impact on equity</b>	<u>(16)</u>

Impact on the statements of profit or loss and other comprehensive income (increase/(decrease)) for the financial year ended 30 September 2019:

	RM' 000
Depreciation on right-of-use assets	201
Finance costs	8
Profit before taxation	209
Income tax expenses	-
Profit for the financial year	<u>209</u>

**A3 Seasonal or Cyclical Factors**

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the financial period ended results under review may not correlate to the preceding year's results.

**A4 Nature and Amount of Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year to-date.

**A5 Nature and Amount of Changes in Estimates**

There were no significant changes in estimates that have had a material effect in the current quarter and financial year to-date.

**A6 Issues, Cancellations, Repurchase, Resale and Repayments of Debt and Equity Securities**

There were no issuances, repurchases, cancellations, resale and repayments of debts and equity securities during the current quarter and financial year to-date.

**A7 Dividend Paid**

No dividend was paid for the period under review.

**A8 Valuation of Property, Plant and Equipment**

No valuation of property, plant and equipment for the period under review.

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**A9 Segment Information**

Business segment information of the Group for the period ended are as follows:

	Specialised mechanical and electrical engineering services RM'000	Investment holding and others RM'000	Civil and structural RM'000	Property development RM'000	Concession arrangement RM'000	Elimination RM'000	Consolidated RM'000
<b>Revenue</b>							
External	22,771	-	-	-	7,217	-	29,988
Inter segment	-	-	2,717	-	-	(2,717)	-
<b>Total revenue</b>	<b>22,771</b>	<b>-</b>	<b>2,717</b>	<b>-</b>	<b>7,217</b>	<b>(2,717)</b>	<b>29,988</b>
<b>Segment results, (loss)/profit before taxation</b>	<b>727</b>	<b>13,251</b>	<b>(1,014)</b>	<b>-</b>	<b>(4,554)</b>	<b>(755)</b>	<b>7,655</b>

**6 months period ended 30 September 2019**

	Specialised mechanical and electrical engineering services RM'000	Investment holding and others RM'000	Civil and structural RM'000	Property development RM'000	Concession arrangement RM'000	Elimination RM'000	Consolidated RM'000
<b>Results-debit/(credit)</b>							
Interest income	(11)	-	-	-	-	-	(11)
Interest expense	1,231	10	-	-	3,644	-	4,885
Depreciation of property, plant and equipment	178	384	-	-	1	-	563
Depreciation on right of use assets	197	-	1	-	-	-	198
Share of results in jointly controlled entities	1	-	-	-	-	-	1
Share of results in associate	-	(4)	-	-	-	-	(4)
Other non-cash items:							
Loss on disposal of other investment	-	37	-	-	-	-	37
Loss on disposal of property, plant and equipment	84	-	-	-	-	-	84
Unrealised gain on foreign exchange, net	-	(1)	-	-	-	-	(1)

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**A9 Segment Information (cont'd)**

Business segment information of the Group for the period ended are as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey, infrastructure & civil and structural development RM'000	Property development RM'000	Investment holding and others RM'000	Concession arrangement RM'000	Elimination RM'000	Consolidated RM'000
<b>Revenue</b>							
External	26,725	-	-	1	34,182	-	60,908
Inter segment	-	-	-	-	-	-	-
<b>Total revenue</b>	<b>26,725</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>34,182</b>	<b>-</b>	<b>60,908</b>

**6 months period ended 30 September 2018**

Segment results, (loss)/profit before taxation	(3,895)	56	7,223	(1,265)	(1,029)	-	1,090
<b>Results-debit/(credit)</b>							
Interest income	(47)	-	-	-	-	-	(47)
Interest expense	1,593	-	-	-	976	-	2,569
Depreciation of property, plant and equipment	208	-	-	201	1	-	410
Share of results in jointly controlled entities	(59)	-	-	-	-	-	(59)
Share of results in associate	-	-	-	3	-	-	3
Other non-cash expenses:							
Gain on disposal of property, plant and equipment	(78)	-	-	-	-	-	(78)
Unrealised gain on foreign exchange, net	(149)	-	-	76	-	-	(73)



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**A10 Related Party Transactions**

There were no significant related party transactions for the current quarter and financial year to-date under review.

**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**A12 Capital Commitments**

There are no capital commitments that have not been provided for in the interim financial report as at 30 September 2019.

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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA  
MALAYSIA**

**B1 Review of Performance**

Group	Quarter ended		6 months period ended	
	Q2 2020 RM'000	Q2 2019 RM'000	30.09.2019 RM'000	30.09.2018 RM'000
Revenue	16,388	41,154	29,988	60,908
Gross profit margin (%)	15.18%	11.09%	9.32%	17.60%
(Loss)/Profit before taxation	(3,448)	346	7,655	1,090
(Loss)/Profit after taxation	(3,448)	142	7,655	256

Quarter review and 6 months period ended review

The Group posted a revenue of RM16.39 million in the current quarter ended 30 September 2019 ("Q2 2020") against RM41.15 million in the preceding year corresponding quarter ended 30 September 2018 ("Q2 2019"), a decrease of approximately RM24.76 million mainly due to the completion of concession arrangement in Melaka. However, higher gross profit margin of 15.18% in Q2 2020 was achieved as compared to 11.09% in Q2 2019 largely due to higher contribution from ongoing specialised mechanical and electrical segment in Q2 2020.

Loss before taxation of RM3.45 million was recorded in Q2 2020 as compared to profit before taxation of RM0.35 million in Q2 2019, due to higher term loan interest generated from the completion of concession arrangement segment.

The Group's revenue for the financial year-to-date was RM29.99 million, a decrease of 50.76%, from RM60.91 million in the preceding year's corresponding period, primarily due to the completion of concession arrangement segment. In line with the decreasing revenue, the group reported a lower gross profit margin of 9.32% for year-to-date, as compared to 17.60% in the preceding year's corresponding period.

However, the Group has recorded a higher profit before taxation ("PBT") of RM7.66 million against PBT of RM1.09 million in the immediate preceding quarter, primarily contributed from bad debt recovered from a former associate company.

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**B2 Review of Material Changes between Current Quarter and Immediate Preceding Quarter**

Group	Quarter ended	
	Q2 2020 RM'000	Q1 2020 RM'000
Revenue	16,388	13,600
Gross profit margin (%)	15.18%	2.26%
(Loss)/Profit before taxation	(3,448)	11,103
(Loss)/Profit after taxation	(3,448)	11,103

The Group's revenue for the quarter under review was higher at RM16.39 million against RM13.60 million in the immediate preceding quarter. Similarly, gross profit margin for the quarter under review has increased to 15.18% from 2.26% recorded in the immediate preceding quarter. The increase in revenue and gross profit margin were mainly due to the contribution from ongoing specialised mechanical and electrical segment.

The Group registered a loss before taxation of RM3.45 million in Q2 2020 against a profit before taxation of RM11.10 million in the immediate preceding quarter. The significant decrease in Q2 2020 was primarily attributed from bad debt recovered from a former associate company in Q1 2020.

**B3 Prospects**

The Group will continue to focus on its businesses and opportunities in Malaysia and endeavor to secure more recurring projects which are able to contribute positively to the future earnings of the Group. Other than the current business opportunities, the Group will also be exploring and diversifying its business into other sectors and services with the right strategy and available resources in order to enhance its revenue growth. Notwithstanding, the management will be more prudent in the management of its assets and focus on its core competencies in order to deliver sustainable future growth to stakeholders.

**B4 Variance of Actual Profit from Forecast Profit and Shortfall in the Profit Guarantee**

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this reporting period.

**B5 (Loss)/Profit Before Tax**

		Current year quarter 30.09.2019 RM'000	Current year to-date 30.09.2019 RM'000
<b>(Loss)/Profit before tax is arrived at after charging/(crediting)</b>			
(a)	Interest income	(3)	(11)
(b)	Rental income	(44)	(101)
(c)	Rental expense	13	27
(d)	Interest expense		
	-Cost of sales	119	206
	-Operating expenses	2,415	4,679
(e)	Depreciation of property, plant and equipment	261	563
(f)	Net gain on foreign exchange		
	-realised	-	(1,944)
	-unrealised	-	(1)

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**B6 Income Tax Expense**

The taxation for the current quarter and period ended are as follows:

	Individual Quarter		Cumulative Quarter	
	Current year quarter 30.09.2019 RM'000	Preceding year corresponding quarter 30.09.2018 RM'000	Current 30.09.2019 RM'000	Preceding year 30.09.2018 RM'000
Income tax - prior years	-	(204)	-	(834)

**B7 Status of Corporate Proposals**

There were no corporate proposals announced but not completed subsequent to the end of the current quarter and up to 20 November 2019 (being the latest practicable date which shall not be earlier than 7 days from the date of issuance of this quarterly report), which is expected to have an operational or financial impact on the Group.

**B8 Borrowings and Debt Securities**

The Group's borrowings as at the end of the reporting period are as follows:

	30.09.2019 RM'000	30.09.2018 RM'000
<b>Current Secured</b>		
Overdrafts	12,509	8,542
Revolving credit	15,651	21,125
Bills payable/Trust receipt	12,211	9,648
Term loan	42	-
Hire purchase payables	233	349
	40,646	39,664
<b>Non-current Secured</b>		
Term loan	104,977	45,517
Hire purchase payables	401	530
	105,378	46,047
	146,024	85,711

The borrowings are all denominated in Ringgit Malaysia.

**B9 Off Statement of Financial Position Financial Instruments**

There were no financial instruments with off statement of financial position risk as at the date of this report.

**B10 Fair Value Changes of Financial Liabilities**

The Group does not have any financial liabilities measured at fair value through profit or loss as at 30 September 2019.

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**B11 Material Litigation**

**Kejuruteraan Bintai Kindenko Sdn Bhd (“KBK”) v Serdang Baru Properties Sdn Bhd (“SBP”)**

**(a) In the Shah Alam High Court**

**(i) Companies Winding Up No.: BA-28NCC-144-03/2018**

**(ii) Post Winding Up No.: BA-28PW-70-03/2019 (Applicant : Lee Yam Hooi)**

On 26 March 2019, a shareholder of SBP, Lee Yam Hooi (the Applicant) has filed a summons pursuant to Section 493 of the Companies Act 2016 (“S.493 application”).

Court then fixed hearing for the amendment of summons on 18 June 2019. As of that date, Court directed KBK to file a striking out application on the termination of winding up brought about by SBP.

Lee Yam Hooi filed a further application for sanction on 22 July 2019. Court then fixed hearing of the termination of winding up as well as the application for sanction by Lee Yam Hooi on 13 November 2019.

On 13 November 2019, court fixed the hearing of the termination of winding up as well as the case management (CM) for the application of sanction filed by the Applicant.

Court then fixed both the Decision of the termination of winding up and case management of the application for sanction on 12 December 2019.

**(b) In the Court of Appeal Malaysia, Civil Appeal No. W-02(A)-1759-08/2018**

The parcel of land known as Geran No. 66423, Lot 42095, Pekan Serdang, Daerah Petaling, Selangor (“**subject property**”) had been auctioned on 3 December 2018 and successfully bid by KBK.

A contributory of SBP had then filed an application to the Court of Appeal to *inter alia* intervene in the appeal and restrain KBK from dealing with the subject property until the disposal of SBP’s appeal. On 23 April 2019, the Court of Appeal allowed the contributory’s application. The appeal is now fixed for case management on 29 November 2019.

The hearing of the appeal is still pending.

**B12 Dividend**

No interim dividend is being declared for the quarter under review.

**BINTAI KINDEN CORPORATION BERHAD 199401005191 (290870-P)  
 UNAUDITED INTERIM FINANCIAL STATEMENTS  
 FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019**

**B13 Earnings per share**

	Quarter Ended		Year-to-date ended	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
(Loss)/Profit attributable to owners of the Company (RM'000)	<u>(3,362)</u>	<u>196</u>	<u>7,862</u>	<u>360</u>
Weighted average number of ordinary shares in issue for basic earnings per share computation ('000)	<u>287,594</u>	<u>287,594</u>	<u>287,594</u>	<u>287,594</u>
Basic earnings per share (sen)	<u>(1.17)</u>	<u>0.07</u>	<u>2.73</u>	<u>0.13</u>

Basic earnings per share of the Group is calculated by dividing the (loss)/profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

Diluted earnings per ordinary share are not presented as the warrants are anti-dilutive where the average market price of ordinary shares during the periods does not exceed the exercise price of the warrants.

**B14 Disclosure on Qualification of Audit Report**

The audit report of the Group's financial statements for the financial year ended 31 March 2019 was not qualified.

**BY ORDER OF THE BOARD**

NG LAI YEE  
 Company Secretary

Date: 21 November 2019